



# LOYAL equipments limited.

Regd. Office & Works: Block No.: 33,34,35/1-2-3-4-5,  
Village-Zak, Ta.- Dahegam, Dist.- Gandhinagar-382330.  
GUJARAT-INDIA (www.loyalequipments.com)  
CIN NO.: L29190GJ2007PLC050607

ISO 9001 : 2015 Certified  
ASME – U, U2, R & NB Certified

## CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED MARCH 31, 2024

1. **Name of Listed Entity:** Loyal Equipments Limited
2. **Quarter ending:** March 31, 2024

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN <sup>S</sup> & DIN	Category (Chair person /Executive/Non-Executive/independent/Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No of Directorship in listed entities including this listed entity (in reference to regulation 17A(1))	No. of Independent Directorship in listed entities including this listed entity (in reference to provision to Regulation 17A(1))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Alkesh Ramesh chandra Patel	ABIPP 9319G & 026722 97	Chairman & Managing Director & Executive Director	April 20, 2007	June 10, 2020	--	--	09 .1 2. 19 70	1	Nil	2	Nil
Ms.	Jyotsana ben Ramesh chandra	ABIPP 9347C & 013077	Whole Time Director &	April 20, 2007	June 10, 2020	--	--	18 .1 0. 19	1	Nil	Nil	Nil





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	Patel	70	Execu tive Direct					48				
M r.	Babubha i Bhulabh ai Patel	ADNPP 5253C & 001164 95	Non- Execu tive Indepe ndent Direct	June 11, 2015	June 10, 2020	--	5	05 .0 4. 19 39	1	1	2	2
M r.	Girish Nathubh ai Desai	AAUP D3744 N & 028247 31	Non- Execu tive Indepe ndent Direct	June 11, 2015	June 10, 2020	--	5	15 /0 1/ 19 48	1	1	Nil	Nil
M r.	Kalpesh Lalitcha ndra Joshi	ABUPJ 8527C & 072101 97	Non- Execu tive Indepe ndent Direct	June 12, 2015	June 10, 2020	--	5	13 /1 0/ 19 67	2	2	4	1
M s.	Helena Alkeshk umar Patel	CVUPP 4631H & 092968 95	Time Direct or & Execu tive Direct	Augu st 28, 2021	Septe mber 29, 2022	--	--	18 /0 3/ 19 97	1	Nil	Nil	Nil

Whether Regular Chairperson appointed YES

Whether Chairperson is related to managing director or CEO YES

\$PAN number of any director would not be displayed on the website of Stock Exchange  
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen  
\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

## II. Composition of Committee

Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee	YES	Mr. Babubhai Bhulabhai Patel	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Alkesh Rameshchandra	Member & Managing Director & Executive Director	December 29, 2020	--





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2. Nomination & Remuneration Committee	YES	Patel Mr. Girish Nathubhai Desai	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Babubhai Bhulabhai Patel	Member & Non-Executive Independent Director	June 12, 2015	--
3. Risk Management Committee (if applicable)	Not Applicable				
4. Stakeholders Relationship Committee	YES	Mr. Babubhai Bhulabhai Patel	Chairman & Non-Executive Independent Director	June 12, 2015	--
		Mr. Kalpesh Lalitchandra Joshi	Member & Non-Executive Independent Director	June 13, 2015	--
		Mr. Alkesh Rameshchandra Patel	Member & Managing Director	June 13, 2015	--
<p>&amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p>					
<b>III. Meeting of Board of Directors</b>					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Director present*</i>	<i>Number of Independent Director present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
25.10.2023	14.02.2024	YES	6	3	111
<b>IV. Meeting of Committees</b>					
<i>Date(s) of Meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Director present*</i>	<i>Number of Independent Director present*</i>	<i>Date(s) of Meeting of Committee in the previous quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
14.02.2024	YES	3	2	25.10.2023	111





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\*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

## V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

### Note

- 1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.
- 2 If status is “No” details of non-compliance may be given here.

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities) – Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Not Applicable

**Name & Designation – Amit Chandubhai Patel**

**Chief Financial Officer**

**Date – 13.04.2024**

### Note:

Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.